

**WORK SESSION MINUTES
BOARD OF ALDERMEN
NOVEMBER 5, 2015
CITY OF LAURIE, MISSOURI**

Val Ites called the meeting to order at 4:00 p.m. as Mayor Scott Fahrer was running late.

Present at the meeting were Mayor Scott Fahrer, Aldermen: Karen Dobbins, Val Ites, Greg Lux, Allen Kimberling, City Clerk Ron Clarke

Ron Clarke presented the following information:

1. Health insurance increased 9.2% - Events \$ adjusted for actual YTD
2. Property and liability insurance increased 1.6%
3. Sewer sales tax should cover bond and interest payments
4. Water bond for 2016, \$62,150
5. Sewer bond UMB, \$48,120
6. Sewer bond 2013 refinance, \$127,681
7. Sewer NID bond, \$6,035
8. Added Contractor Expense for capping wells - \$9,500
9. Added West Side Sign expense - \$15,000
10. Removed Contracted Services expense from Street Sales Tax – (\$10,000)
11. The water tank will be painted next year – no additional cost to us. Current Annual cost is \$14,506. Current Budget \$25,000
12. General Fund departments have adjusted expenditures based on YTD (see worksheet)
13. If we do not acquire a new PD vehicle, \$10,000 for maintenance may not be enough
 - a. If we do acquire a new vehicle, maintenance could decrease to \$6,000
14. We are transferring \$28,000 for water and \$31,000 for sewer to the capital reserve funds, this is not reflected in budget
15. WASE department includes funds for new UV lights for the sewer and to fund a program to change out failing grinder pumps and meters/transmitters.
16. Water and Sewer Bond requires the city to collect revenues at the rate of 110% of expenses? We are 110%.
17. The board reviewed two versions of the budget and opted for the version containing additional street repair funds and a new PD SUV. The money to come from reserve funds from the street sales tax and general fund capital.
 - a. Draft 2 – Road Repairs 160,000 Street Sales Tax
 - b. New PD SUV - 27,400
 - i. 85% from Street Sales Tax Reserve Fund (\$24,000)
 - ii. 15% from GF (\$4,200)
18. The board reviewed line item adjustments to the 2015 budget including the aforementioned changes

19. Discussed wages and the possibility of a COLA. Ron Clarke to present a new version of draft two to include a 3% wage increases for the board's consideration

Adjourn

Karen Dobbins made a motion to adjourn. Val Ites seconded. The meeting was adjourned at 5:40 p.m.

Scott Fahrer, Mayor

Attest:

Ron Clarke, City Clerk